

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	5 7/8%	Issue Date:	November 15, 1999
Series:	H-2004	Dated Date:	November 15, 1999
CUSIP No:	9128275S7	Maturity Date:	November 15, 2004
STRIPS Minimum:	\$1,600,000		

High Yield: 5.888% Price: 99.944

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 90%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,257,700	\$ 14,488,200
Noncompetitive	512,560	512,560
PUBLIC SUBTOTAL	27,770,260	15,000,760 1/
Federal Reserve	2,189,968	2,189,968
Foreign Official Inst.	1,200,000	1,200,000
TOTAL	\$ 31,160,228	\$ 18,390,728

Median yield 5.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.810%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,770,260 / 15,000,760 = 1.85

1/ Awards to TREASURY DIRECT = \$332,539,000

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